

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
June 30, 2017

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2017

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	25,095.83	0.00	25,095.83
Stonegate - Reserve Account	0.00	43,824.48	43,824.48
Stonegate - Reserve CD	0.00	52,165.22	52,165.22
Total Checking/Savings	25,095.83	95,989.70	121,085.53
Other Current Assets			
Assessment Receivable	36,310.39	0.00	36,310.39
Allowance for doubtful account	-28,842.34	0.00	-28,842.34
Undeposited Funds	4,340.00	0.00	4,340.00
Prepaid insurance	2,406.14	0.00	2,406.14
Total Other Current Assets	14,214.19	0.00	14,214.19
TOTAL ASSETS	<u><u>39,310.02</u></u>	<u><u>95,989.70</u></u>	<u><u>135,299.72</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	489.00	0.00	489.00
Prepaid Maintenance Fees	11,650.35	0.00	11,650.35
Total Current Liabilities	12,139.35	0.00	12,139.35
Total Liabilities	12,139.35	0.00	12,139.35
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	25,628.96	25,628.96
Property Restoration	0.00	21,936.29	21,936.29
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	95,989.70	95,989.70
Operating fund balance	20,391.55	0.00	20,391.55
Net Income	6,779.12	0.00	6,779.12
Total Equity	27,170.67	95,989.70	123,160.37
TOTAL LIABILITIES & EQUITY	<u><u>39,310.02</u></u>	<u><u>95,989.70</u></u>	<u><u>135,299.72</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
June 2017

	Jun 17	Budget	Jan - Jun 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,348.00	43,400.00	44,088.00	88,176.00
4060 · Late Charges	(4.65)		595.61		
4070 · Bldg Review Bd Fees	150.00		150.00		
4280 · Interest income	1.69		10.53		
4281 · Reserve Interest Income	23.32		149.34		
Total Income	7,403.69	7,348.00	44,305.48	44,088.00	88,176.00
Total Income	7,403.69	7,348.00	44,305.48	44,088.00	88,176.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	5,100.00	5,100.00	10,200.00
8040 · Postage and Delivery	8.74	35.42	119.35	212.50	425.00
8060 · Copies/Printing/Supplies	707.70	108.33	1,542.41	650.00	1,300.00
8080 · Accounting/Auditing	50.00	50.00	300.00	300.00	600.00
8090 · Social Committee	0.00	16.67	75.15	100.00	200.00
8100 · Legal Services	(2,539.05)	500.00	(421.30)	3,000.00	6,000.00
8120 · Insurance Property/Gen Lia	343.74	400.00	2,813.69	2,400.00	4,800.00
8241 · Taxes/Dues/Fees	0.00	12.50	150.00	75.00	150.00
8342 · Contingency-bad debt	103.33	103.33	619.99	620.00	1,240.00
8300 · Security	0.00	275.00	21.00	1,650.00	3,300.00
8465 · Annual Corporate Report	0.00	0.00	61.25	61.00	61.00
Total Administration Management	(475.54)	2,351.25	10,381.54	14,168.50	28,276.00
Maintenance					
5040 · General Maintenance	0.00	83.33	500.00	500.00	1,000.00
Total Maintenance	0.00	83.33	500.00	500.00	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	3,950.00	23,777.52	23,700.00	47,400.00
6080 · Landscape Misc / Mulch	0.00	416.67	920.00	2,500.00	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	250.00	500.00
6119 · Irrigation Repairs	35.84	41.67	612.96	250.00	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	0.00	1,600.00	3,200.00
6240 · Pest Control	0.00	25.00	0.00	150.00	300.00
Total Grounds Maintenance	3,998.76	4,741.68	25,310.48	28,450.00	56,900.00
Utilities					
7900 · Electric	208.38	166.67	1,185.00	1,000.00	2,000.00
Total Utilities	208.38	166.67	1,185.00	1,000.00	2,000.00
Total Expense	3,731.60	7,342.93	37,377.02	44,118.50	88,176.00
Net Ordinary Income	3,672.09	5.07	6,928.46	(30.50)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	23.32		149.34		
Total Other Expense	23.32		149.34		
Net Other Income	(23.32)	0.00	(149.34)	0.00	0.00
Net Income	3,648.77	5.07	6,779.12	(30.50)	0.00